

[This question paper contains 2 printed pages.]

Sr. No. of Question Paper : 6072

Your Roll No.....

Unique Paper Code : 248507

Name of the Paper : International Economics

Name of the Course : **B.A. (Hons) Business Economics, 2016**

Semester : V

Duration : 3 Hours

Maximum Marks : 75

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt any five questions.
3. Illustrate your answer with suitable diagrams, whenever required.
4. Attempt all the parts of a question together.

1. How is an Equilibrium- Relative Commodity Price with Trade determined in Partial and General Equilibrium Analysis ? Explain using appropriate diagram. (8+7)
2. State the assumptions and illustration of H-O model. Explain general equilibrium framework of Heckscher-Ohlin international trade theory. (8+7)
3. International trade will bring about equalization in the relative and absolute returns to homogeneous factors across nations. Elucidate. Why Factor Price equalization does not take place in real world ? (15)
4. What are the partial equilibrium effects of an import tariffs ? How is it different from an import Quota ? (7+8)

P.T.O.

5. (a) Discuss the basic motives of International Capital Flow. What additional reasons are required to explain Foreign Direct Investment (FDI). (8)
- (b) According to Jagdish Bhagwati when an economic growth is termed as 'Immiserizing growth' ? Explain with an appropriate diagram. (7)
6. (a) Outline the various issues and agenda of Apex conferences of WTO held till Bali Ministerial Conference. (10)
- (b) Discuss the impact of WTO agreement of agriculture (AoA) on India. (5)
7. Write short notes on any **three** : (5+5+5)
- (i) TRIMs
 - (ii) Dumping
 - (iii) Terms of Trade (ToT)
 - (iv) Offer Curve