

[This question paper contains 2 printed pages.]

Sr. No. of Question Paper : 1857

Roll No.....

Unique Paper Code : 248601

Name of the Course : **B.A. (H) Business Economics**

Name of the Paper : Environmental Economics

Semester : VI (2015)

Duration : 3 Hours

Maximum Marks : 75

Instructions for Candidates

1. Write your Roll No. on the top immediately on receipt of this question paper.
2. Attempt **five** questions in all.

1. Discuss "environment" as a public good. Do you think the market solution is inefficient in the absence of property rights? (5+10=15)
2. (a) Comment upon "Environmental Standards are allocatively efficient" (7)
(b) Discuss the cost effectiveness of Command and control approach. (8)
3. Legal institutions for environmental management in India are the result of a spate of environmental laws", comment. In this context discuss the role of Central pollution Control Board (CPCB). (8+7)
4. Discuss the concept of environmental cost. Analyze the estimation methods for measuring the explicit costs. (7+8)
5. Discuss the steps in deriving a system of adjusted National Income Accounts. Do you think in this way we are closer to estimating sustainable national income. (9+6=15)

P.T.O.

6. Model GHG emissions as a negative externality. Elaborate on the types of charges commonly proposed to achieve emission targets. Also describe the role of international policy response to Global warming. (5+5+5=15)
7. Write Short Notes on any **two**:
- (a) Risk Management Strategies
 - (b) Role of Environment in the circular flow of income
 - (c) Role of international trade agreements on environmental issues (7.5×2)